

**SPEECH BY THE EXECUTIVE SECRETARY OF NIGERIA EXTRACTIVE
INDUSTRIES TRANSPARENCY INITIATIVE (NEITI) ON A COURTESY VISIT TO
THE ECONOMIC AND FINANCIAL CRIMES COMMISSION, ON THE 21ST OF
JANUARY 2025 AT THE EFCC HEADQUARTERS, ABUJA.**

Protocol

The EFCC Chairman, Mr. Ola Olukoyede
Directors and Senior Officials of the EFCC,
Members of the NEITI Senior Management Team,

Good Morning,

1. I am honoured to be received by the leadership of the Economic and Financial Crimes Commission on this courtesy visit, which I consider both timely and strategic. As it is my first time here in this capacity, I humbly introduce myself (Hon. Musa Sarkin Adar) to you, as the newly appointed Executive Secretary of the Nigeria Extractive Industries Transparency Initiative (NEITI).
2. Following my assumption of office, I have prioritised engagement with key institutions whose statutory mandates align closely with NEITI's responsibility to promote transparency and accountability in Nigeria's extractive sector. I have been extensively briefed on the strategic partnership between our agencies and the commendable work being carried out over the years. I wish to commend the efforts of both agencies and to use this opportunity to explore ways of further strengthening our existing partnership.
3. This visit provides the opportunity to reaffirm the strong institutional relationship between NEITI and the EFCC under our existing Memorandum of Understanding, and to renew our shared commitment to addressing systemic weaknesses and revenue leakages that undermine

effective governance of the extractive sector, particularly as Nigeria prepares for its forthcoming EITI Validation, which emphasises effective use of disclosures, accountability, and follow-up on audit findings.

4. The EITI Validation exercise 2026 will assesses Nigeria's progress in implementing the **EITI** Standard 2023. It is important to apprise you of the Validation because it is not limited to NEITI but a validation of Nigeria as a whole. It covers three components which include Transparency, Stakeholder Engagement and Outcomes & Impact. The EFCC is a critical stakeholder in the EITI implementation in Nigeria and we humbly seek your continued support and cooperation.
5. In light of the above, a template will be forwarded to your Agency to peruse and populate as part of our joint assessment. We also plan to hold further engagements on the validation exercise which we would communicate in due course.
6. As NEITI intensifies its focus on remedial actions, sanctions, and systemic reforms in line with EITI requirements, we seek the EFCC's continued support in information sharing, joint technical engagements, and coordinated follow-up on cases arising from NEITI findings. Such collaboration will not only strengthen compliance with Validation requirements but would also reinforce public confidence in the governance of Nigeria's natural resources.
7. Thank you, and I look forward to working together to further strengthen this mutually beneficial partnership in the national interest.

EXECUTIVE SECRETARY/CEO

Musa Sarki Adar (Hon.)