

OPENING SPEECH BY DR ORJI OGBONNAYA ORJI, NEITI EXECUTIVE SECRETARY/CEO AT THE 1ST EDITION OF NEITI HOUSE DIALOGUE, FEATURING THE CEO OF NUPRC, MARCH 29TH, 2024.

1. Chair of the NEITI-Companies' Forum, Civil Society Organizations, Management, dear colleagues, gentlemen of the Press, good morning.
2. I am pleased to welcome our good friend and brother and a key partner in the NEITI process to NEITI House for the very first time, and as the first guest to open the NEITI House Dialogue.
3. NEITI House Dialogue (NHD) is a quarterly briefing of NEITI stakeholders that will take place at the NEITI House in Wuye.
4. NHD will host notable policy makers in Nigeria's extractive industries and related sectors, who will address issues that are of interest and topical to the industry.
5. The NHD will also get the invited policy maker to provide update or status report on the implementation of NEITI report recommendations as it concerns the agency. This is with a view to deepen not just government oversight and reforms in the extractive sector, but make it inclusive of all stakeholders.
6. Selected section of company representatives, media and civil society actors will be invited to the programme live. This is to demonstrate the multi-stakeholders' nature of the EITI process.
7. The invited guests will also get the privilege to ask the policy maker questions around the theme of the programme for the quarter. This will be strictly adhered to, to avoid derailing from the goal of the programme.
8. At this edition of NHD, NEITI is hosting the Commission Chief Executive of the Nigeria Upstream Petroleum Regulatory Commission-NUPRC, Engr. Gbenga Komolafe.
9. Engr. Komolafe will be speaking to issues around:
 - a. Licensing and Bid Rounds in Nigeria's oil and gas sector
 - b. Online register of Licenses for upstream assets
 - c. Contract and License Disclosure in the Upstream segment of Nigeria's oil sector
 - d. Gas Commercialization in Nigeria
 - e. Host Community Development Trust Fund
 - f. Hydrocarbon measurement issues in the oil sector
 - g. Crude Oil loss due to theft, sabotage, and deferred production, Revenue remittance issues

- h. Status of beneficial ownership information disclosure in the oil sector.
 - i. Energy Transition Plans and Policies for the sector and the progress made so far in the implementation of the PIA as it affects the Commission.
10. I am also available to answer your questions, if any, that is related to the EITI, NEITI and our role in driving reforms in Nigeria's oil, gas and mining sector.
 11. NHD coming on the heels of the press briefing that was held last week is to demonstrate NEITI's resolve and commitment to continue to create awareness and enlighten the public on the goings on and activities in the extractive sector.
 12. Though this edition is coming one month behind schedule, NEITI will be holding another one in June to cover up for the second quarter.
 13. For today, Engr. Komolafe is my guest, but he would do the talking, while I do the listening and take notes.
 14. Once again thank you for coming and with this I declare the NEITI House Dialogue Open.